

By: West, Royce

S.B. No. 1113

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the exemption from ad valorem taxation of certain
3 property used to provide low-income housing.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 11.1825, Tax Code, is amended by
6 amending Subsections (s) and (v) and adding Subsection (s-1) to
7 read as follows:

8 (s) Unless otherwise provided by the governing body of a
9 taxing unit any part of which is located in a county with a
10 population of at least 1.4 million under Subsection (x), for
11 property described by Subsection (f)(1), the amount of the
12 exemption under this section from taxation is 50 percent of the
13 appraised value of the property.

14 (s-1) For property described by Subsection (f)(2), the
15 amount of the exemption under this section from taxation is 100
16 percent of the appraised value of the property.

17 (v) Notwithstanding any other provision of this section, an
18 organization may not receive an exemption from taxation of property
19 described by Subsection (f)(1) by a taxing unit any part of which is
20 located in a county with a population of at least 1.4 million unless
21 the exemption is approved by the governing body of the taxing unit
22 in the manner provided by law for official action.

23 SECTION 2. This Act applies only to ad valorem taxes imposed
24 for a tax year beginning on or after the effective date of this Act.

1 SECTION 3. This Act takes effect January 1, 2008.