

By: West

S.B. No. 1258

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the development of a plan to reregulate the electric
3 market in this state.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. (a) The Public Utility Commission of Texas
6 shall develop a plan to reregulate the production and sale of
7 electricity.

8 (b) The plan required by Subsection (a) of this section
9 shall include:

10 (1) possible methods to reverse the restructuring of
11 the electric utility industry made by Chapter 405, Acts of the 76th
12 Legislature, Regular Session, 1999;

13 (2) an evaluation of the effect on electricity prices
14 of each method; and

15 (3) necessary legislative changes to implement each
16 method.

17 (c) Not later than January 5, 2009, the Public Utility
18 Commission of Texas shall deliver the plan to the governor, the
19 lieutenant governor, and the electric utility restructuring
20 legislative oversight committee.

21 SECTION 2. This Act takes effect September 1, 2007.