

1-1 By: Wentworth S.B. No. 1298
1-2 (In the Senate - Filed March 7, 2007; March 19, 2007, read
1-3 first time and referred to Committee on State Affairs;
1-4 April 30, 2007, reported adversely, with favorable Committee
1-5 Substitute by the following vote: Yeas 9, Nays 0; April 30, 2007,
1-6 sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 1298 By: Duncan

1-8 A BILL TO BE ENTITLED
1-9 AN ACT

1-10 relating to the service retirement annuity of certain members of
1-11 the Judicial Retirement System of Texas Plan One and the Judicial
1-12 Retirement System of Texas Plan Two.

1-13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-14 SECTION 1. Subsection (c), Section 834.102, Government
1-15 Code, is amended to read as follows:

1-16 (c) The service retirement annuity of a member qualifying
1-17 for retirement under Section 834.101(a) is the applicable state
1-18 salary under Subsection (a), multiplied by a percentage amount that
1-19 is the sum of 50 percent plus the product of 2.3 [~~two~~] percent
1-20 multiplied by the number of years of subsequent service credit the
1-21 member accrues under Section 835.1015(a). After including any
1-22 increase under Subsection (b), the service retirement annuity under
1-23 this subsection may not be an amount that is greater than 90 [~~80~~]
1-24 percent of the applicable salary under Subsection (a).

1-25 SECTION 2. Subsections (d) and (f), Section 839.102,
1-26 Government Code, are amended to read as follows:

1-27 (d) The service retirement annuity of a member qualifying
1-28 for retirement under Section 839.101(a) is the applicable state
1-29 salary under Subsection (a) multiplied by a percentage amount that
1-30 is the sum of 50 percent plus the product of 2.3 [~~two~~] percent
1-31 multiplied by the number of years of subsequent service credit the
1-32 member accrues under Section 840.1025(a). After including any
1-33 increase under Subsection (b), the service retirement annuity under
1-34 this subsection may not be an amount that is greater than 90 [~~80~~]
1-35 percent of the applicable salary under Subsection (a).

1-36 (f) The service retirement annuity of a member qualifying
1-37 for retirement under Section 839.101(a)(4) is the applicable state
1-38 salary under Subsection (a) multiplied by a percentage amount that
1-39 is the sum of 50 percent plus the product of 2.3 [~~two~~] percent
1-40 multiplied by the number of years of subsequent service credit the
1-41 member accrues under Section 840.1027. After including any
1-42 increase under Subsection (b), the service retirement annuity under
1-43 this subsection may not be an amount that is greater than 90 [~~80~~]
1-44 percent of the applicable salary under Subsection (a).

1-45 SECTION 3. The changes in law made by this Act apply only to
1-46 a member of the Judicial Retirement System of Texas Plan One or the
1-47 Judicial Retirement System of Texas Plan Two who retires on or after
1-48 the effective date of this Act. A member who retires before the
1-49 effective date of this Act is governed by the law in effect
1-50 immediately before that date, and the former law is continued in
1-51 effect for that purpose.

1-52 SECTION 4. This Act takes effect September 1, 2007.

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