

By: Williams

S.B. No. 1399

A BILL TO BE ENTITLED

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AN ACT

relating to the definition of certain terms used in a specified disease policy.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 1201.0601, Insurance Code, is repealed.

SECTION 2. (a) Except as provided by Subsection (b) of this section:

(1) the change in law made by this Act applies to an insurance policy delivered, issued for delivery, or renewed on or after the effective date of this Act; and

(2) an insurance policy delivered, issued for delivery, or renewed before the effective date of this Act is governed by the law in effect immediately before the effective date of this Act, and that law is continued in effect for that purpose.

(b) An insurance policy delivered, issued for delivery, or renewed before September 1, 2005, is subject to the law in effect immediately before that date.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2007.