

By: Wentworth

S.B. No. 1405

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the requirement that the chief appraiser of an
3 appraisal district provide an estimate of taxable value and related
4 assistance to certain taxing units.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 26.01, Tax Code, is amended by amending
7 Subsection (e) and adding Subsection (f) to read as follows:

8 (e) Except as provided by Subsection (f), by [By] June 7,
9 the chief appraiser shall prepare and certify to the assessor for
10 each county, municipality, and school district participating in the
11 appraisal district an estimate of the taxable value of [~~school~~
12 ~~district~~] property in that taxing unit. The chief appraiser shall
13 assist each county, municipality, and school district in
14 determining values of [~~school district~~] property in that taxing
15 unit for the taxing unit's [~~school district's~~] budgetary purposes.

16 (f) Subsection (e) does not apply to a county or
17 municipality that notifies the chief appraiser that the county or
18 municipality elects not to receive the estimate or assistance
19 described by that subsection.

20 SECTION 2. The change in law made by this Act applies only
21 to a tax year that begins on or after the effective date of this Act.

22 SECTION 3. This Act takes effect January 1, 2008.