

By: Seliger

S.B. No. 1477

A BILL TO BE ENTITLED

AN ACT

relating to the continuation of certain severance tax credits for certain low-producing wells.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Sections 201.059(g) and 202.058(g), Tax Code, are repealed.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect on the 91st day after the last day of the legislative session.