

1-1 By: Watson S.B. No. 1626
1-2 (In the Senate - Filed March 8, 2007; March 21, 2007, read
1-3 first time and referred to Committee on State Affairs;
1-4 April 18, 2007, reported adversely, with favorable Committee
1-5 Substitute by the following vote: Yeas 4, Nays 0, 1 present not
1-6 voting; April 18, 2007, sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 1626 By: Jackson

1-8 A BILL TO BE ENTITLED
1-9 AN ACT

1-10 relating to participation in the proportionate retirement program
1-11 by certain public employees.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Section 803.101, Government Code, is amended by
1-14 adding Subsections (g) and (h) to read as follows:

1-15 (g) The governing body of a municipality described by
1-16 Section 803.0021(1) that finances a public retirement system for
1-17 police officers or firefighters may not approve the retirement
1-18 system's election under Subsection (f) to participate in the
1-19 proportionate retirement program unless an actuary acting on behalf
1-20 of the municipality reviews the initial cost to the municipality of
1-21 making the election.

1-22 (h) If the governing body of a public retirement system
1-23 under Subsection (g) adopts a resolution to participate in the
1-24 proportionate retirement program, the governing body of the
1-25 municipality that finances the retirement system shall appropriate
1-26 and pay to the retirement system, at the same time the municipality
1-27 makes the municipality's monthly contribution to the retirement
1-28 system, the additional amount necessary, as determined by the
1-29 retirement system's actuary, to fund the additional liabilities
1-30 incurred by the retirement system as a result of participating in
1-31 the proportionate retirement program.

1-32 SECTION 2. This Act takes effect immediately if it receives
1-33 a vote of two-thirds of all the members elected to each house, as
1-34 provided by Section 39, Article III, Texas Constitution. If this
1-35 Act does not receive the vote necessary for immediate effect, this
1-36 Act takes effect September 1, 2007.

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