

By: Gallegos

S.B. No. 1733

A BILL TO BE ENTITLED

AN ACT

1
2 relating to certain required provisions in lease agreements used
3 for developments that are supported with a low income housing tax
4 credit allocation.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter DD, Chapter 2306, Government Code, is
7 amended by adding Section 2306.6735 to read as follows:

8 Sec. 2306.6735. REQUIRED LEASE AGREEMENT PROVISIONS. A
9 lease agreement with a tenant in a development supported with a
10 housing tax credit allocation must:

11 (1) include any applicable federal or state standards
12 identified by department rule that relate to the termination or
13 nonrenewal of the lease agreement; and

14 (2) be consistent with state and federal law.

15 SECTION 2. The Texas Department of Housing and Community
16 Affairs shall adopt any rules necessary to enforce Section
17 2306.6735, Government Code, as added by this Act, not later than
18 November 1, 2007.

19 SECTION 3. This Act takes effect September 1, 2007.