

1-1 By: Gallegos S.B. No. 1733
1-2 (In the Senate - Filed March 9, 2007; March 21, 2007, read
1-3 first time and referred to Committee on Intergovernmental
1-4 Relations; April 23, 2007, reported adversely, with favorable
1-5 Committee Substitute by the following vote: Yeas 3, Nays 0;
1-6 April 23, 2007, sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 1733 By: Gallegos

1-8 A BILL TO BE ENTITLED
1-9 AN ACT

1-10 relating to certain required provisions in lease agreements used
1-11 for developments that are supported with a low income housing tax
1-12 credit allocation.

1-13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-14 SECTION 1. Subchapter DD, Chapter 2306, Government Code, is
1-15 amended by adding Section 2306.6735 to read as follows:

1-16 Sec. 2306.6735. REQUIRED LEASE AGREEMENT PROVISIONS. A
1-17 lease agreement with a tenant in a development supported with a
1-18 housing tax credit allocation must:

1-19 (1) include any applicable federal or state standards
1-20 identified by department rule that relate to the termination or
1-21 nonrenewal of the lease agreement; and

1-22 (2) be consistent with state and federal law.

1-23 SECTION 2. The Texas Department of Housing and Community
1-24 Affairs shall adopt any rules necessary to enforce Section
1-25 2306.6735, Government Code, as added by this Act, not later than
1-26 November 1, 2007.

1-27 SECTION 3. This Act takes effect September 1, 2007.

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