By: Eltife S.B. No. 1743

A BILL TO BE ENTITLED

1	AN ACT

- 2 relating to the powers of the Red River Redevelopment Authority;
- 3 providing authority to issue bonds.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Subchapter C, Chapter 3503, Special District
- 6 Local Laws Code, is amended by adding Section 3503.1015 to read as
- 7 follows:
- 8 Sec. 3503.1015. ADDITIONAL POWERS OF OTHER ENTITIES; BONDS.
- 9 The authority may exercise the powers given to:
- 10 (1) the governing body of a "unit," as defined by
- 11 Section 2, Development Corporation Act of 1979 (Article 5190.6,
- 12 Vernon's Texas Civil Statutes), and may issue district bonds for a
- 13 purpose specified by that Act;
- 14 (2) an emergency services district under Chapter 775,
- 15 Health and Safety Code; or
- 16 (3) a rural or urban transit district under Chapter
- 17 458, Transportation Code.
- 18 SECTION 2. Subchapter C, Chapter 3503, Special District
- 19 Local Laws Code, is amended by adding Section 3503.108 to read as
- 20 follows:
- 21 Sec. 3503.108. LIMITATION ON USE OF EMINENT DOMAIN. Except
- 22 as provided by Section 3503.103, the authority may not exercise the
- 23 power of eminent domain.
- SECTION 3. Subchapter D, Chapter 3503, Special District

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- 1 Local Laws Code, is amended by adding Section 3503.155 to read as
- 2 follows:
- 3 Sec. 3503.155. NO TAXING POWER. The authority may not
- 4 impose a tax.
- 5 SECTION 4. Proof of publication of the constitutional
- 6 notice required to introduce this Act under Section 59(d), Article
- 7 XVI, Texas Constitution, has been furnished as provided by that
- 8 section. A copy of the notice and the Act as originally introduced
- 9 have been delivered to the governor as required by Section 59(d) of
- 10 that article. The legislature finds and declares that the notice
- 11 and the delivery are proper and sufficient to satisfy the
- 12 constitutional requirements.
- SECTION 5. This Act takes effect immediately if it receives
- 14 a vote of two-thirds of all the members elected to each house, as
- 15 provided by Section 39, Article III, Texas Constitution. If this
- 16 Act does not receive the vote necessary for immediate effect, this
- 17 Act takes effect September 1, 2007.