

By: Eltife S.B. No. 1743
(In the Senate - Filed March 9, 2007; March 21, 2007, read first time and referred to Subcommittee on Base Realignment and Closure; April 12, 2007, reported favorably from Committee on Veteran Affairs and Military Installations by the following vote: Yeas 5, Nays 0; April 12, 2007, sent to printer.)

A BILL TO BE ENTITLED
AN ACT

relating to the powers of the Red River Redevelopment Authority; providing authority to issue bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter C, Chapter 3503, Special District Local Laws Code, is amended by adding Section 3503.1015 to read as follows:

Sec. 3503.1015. ADDITIONAL POWERS OF OTHER ENTITIES; BONDS. The authority may exercise the powers given to:

(1) the governing body of a "unit," as defined by Section 2, Development Corporation Act of 1979 (Article 5190.6, Vernon's Texas Civil Statutes), and may issue district bonds for a purpose specified by that Act;

(2) an emergency services district under Chapter 775, Health and Safety Code; or

(3) a rural or urban transit district under Chapter 458, Transportation Code.

SECTION 2. Subchapter C, Chapter 3503, Special District Local Laws Code, is amended by adding Section 3503.108 to read as follows:

Sec. 3503.108. LIMITATION ON USE OF EMINENT DOMAIN. Except as provided by Section 3503.103, the authority may not exercise the power of eminent domain.

SECTION 3. Subchapter D, Chapter 3503, Special District Local Laws Code, is amended by adding Section 3503.155 to read as follows:

Sec. 3503.155. NO TAXING POWER. The authority may not impose a tax.

SECTION 4. Proof of publication of the constitutional notice required to introduce this Act under Subsection (d), Section 59, Article XVI, Texas Constitution, has been furnished as provided by that section. A copy of the notice and the Act as originally introduced have been delivered to the governor as required by Subsection (d), Section 59 of that article. The legislature finds and declares that the notice and the delivery are proper and sufficient to satisfy the constitutional requirements.

SECTION 5. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2007.

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