

By: Janek

S.J.R. No. 10

1 SENATE JOINT RESOLUTION

2 proposing a constitutional amendment authorizing the governing
3 body of a political subdivision to establish for purposes of ad
4 valorem taxation by the political subdivision a limit on the
5 maximum average annual percentage increase in the appraised value
6 of residence homesteads in the political subdivision.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

8 SECTION 1. Section 1, Article VIII, Texas Constitution, is
9 amended by adding Subsection (i-1) to read as follows:

10 (i-1) Notwithstanding Subsections (a) and (b) of this
11 section, the governing body of a political subdivision may
12 establish for purposes of ad valorem taxation by the political
13 subdivision a limit on the maximum average annual percentage
14 increase in the appraised value of residence homesteads in the
15 political subdivision of not less than three percent. A limitation
16 on residence homestead appraisal increases established under this
17 subsection takes effect and expires in the manner provided by
18 Subsection (i) of this section for a limitation enacted under that
19 subsection. If a political subdivision establishes a limitation
20 under this subsection applicable to a tax year for which the
21 legislature has enacted a limitation under Subsection (i), the
22 lower percentage limitation applies to ad valorem taxation by the
23 political subdivision. If the governing body of a political
24 subdivision establishes a limit on appraisal increases under this

1 subsection, the limitation remains in effect until amended,
2 repealed, or rescinded by the governing body. An amendment,
3 repeal, or rescission of the limit on appraisal increases may not
4 take effect before January 1 of the sixth tax year following the tax
5 year in which the limitation on appraisal increases was
6 established. A subsequent amendment of the limit on appraisal
7 increases may not take effect before January 1 of the sixth tax year
8 following the tax year in which the preceding amendment was
9 adopted.

10 SECTION 2. This proposed constitutional amendment shall be
11 submitted to the voters at an election to be held November 6, 2007.
12 The ballot shall be printed to permit voting for or against the
13 proposition: "The constitutional amendment authorizing the
14 governing body of a political subdivision to establish for purposes
15 of ad valorem taxation by the political subdivision a limit on the
16 maximum average annual percentage increase in the appraised value
17 of residence homesteads in the political subdivision of not less
18 than three percent."