

By: Hegar

S.J.R. No. 17

A JOINT RESOLUTION

1 proposing a constitutional amendment providing that a limit on the
2 maximum percentage increase in the appraised value of a residence
3 homestead for ad valorem tax purposes established by the
4 legislature applies regardless of the number of years since the
5 most recent tax appraisal.

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 1(i), Article VIII, Texas Constitution,
8 is amended to read as follows:

9 (i) Notwithstanding Subsections (a) and (b) of this
10 section, the Legislature by general law may limit the maximum
11 [~~average annual~~] percentage increase in the appraised value of
12 residence homesteads for ad valorem tax purposes to 10 percent, or a
13 greater percentage, [~~for each year~~] since the most recent tax
14 appraisal. A limitation on appraisal increases authorized by this
15 subsection:

16 (1) takes effect as to a residence homestead on the
17 later of the effective date of the law imposing the limitation or
18 January 1 of the tax year following the first tax year the owner
19 qualifies the property for an exemption under Section 1-b of this
20 article; and

21 (2) expires on January 1 of the first tax year that
22 neither the owner of the property when the limitation took effect
23 nor the owner's spouse or surviving spouse qualifies for an
24 exemption under Section 1-b of this article.

1 SECTION 2. This proposed constitutional amendment shall be
2 submitted to the voters at an election to be held November 6, 2007.
3 The ballot shall be printed to permit voting for or against the
4 proposition: "The constitutional amendment providing that a limit
5 on the maximum percentage increase in the appraised value of a
6 residence homestead for ad valorem tax purposes established by the
7 legislature applies regardless of the number of years since the
8 most recent tax appraisal."