

By: Watson

S.J.R. No. 63

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature  
2 to provide for a phase-in of the ad valorem taxes imposed by certain  
3 political subdivisions on the value of a new improvement to the  
4 residence homestead of a low-income or moderate-income person.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Article VIII, Texas Constitution, is amended by  
7 adding Section 1-q to read as follows:

8 Sec. 1-q. The legislature by general law may provide that a  
9 low-income or moderate-income person, as defined by the  
10 legislature, who makes a new improvement to the person's residence  
11 homestead is entitled to pay less than the full amount of ad valorem  
12 taxes imposed on the portion of the taxable value of the residence  
13 homestead attributable to the new improvement for a period not to  
14 exceed five years so as to phase in the full amount of the taxes  
15 attributable to the improvement. The general law must provide that  
16 the percentage of the taxes attributable to the new improvement  
17 that must be paid is increased in each year of the phase-in period.  
18 This section does not apply to ad valorem taxes imposed for general  
19 elementary and secondary public school purposes or imposed by a  
20 hospital district.

21 SECTION 2. This proposed constitutional amendment shall be  
22 submitted to the voters at an election to be held November 6, 2007.  
23 The ballot shall be printed to permit voting for or against the  
24 proposition: "The constitutional amendment authorizing the

1 legislature to provide for a phase-in of the ad valorem taxes  
2 imposed by certain political subdivisions on the value of a new  
3 improvement to the residence homestead of a low-income or  
4 moderate-income person."