

**SENATE RESOLUTION NO. 1132**

**WHEREAS**, The Texas Senate is proud to honor the First State Bank of New Braunfels for over 100 years of outstanding service to the people of Central Texas; and

**WHEREAS**, The bank's predecessor, the Bank of Smithville, was founded by local merchants John C. Yerger, his son-in-law John W. Hill, and his grandson Yerger Hill and was established as a privately owned institution 114 years ago in the front of the family's hardware store; and

**WHEREAS**, Under the wise leadership of its founders, the bank flourished and prospered and in 1902 entered into a partnership, inviting other business leaders in the community to become investors; and

**WHEREAS**, Throughout its ensuing history, the First State Bank has demonstrated a lasting commitment to the prosperity and civic health of the communities it serves; and

**WHEREAS**, During the Great Depression in the 1930s, the bank assumed the deposits of the failed First National Bank of Smithville, paying off depositors who otherwise would have been subject to loss; and

**WHEREAS**, In addition, when a school finance bill was not enacted by the legislature in time to pay local teachers' salaries, the bank generously provided funds until state funding was approved; and

**WHEREAS**, Over its proud and successful lifetime, the First State Bank has proven itself a strong and stable financial institution, and today it has more than 75 shareholders and assets of more than \$215 million; and

**WHEREAS**, With 80 staff members and a board of directors including Yerger Hill III, Barry Williams, Doug Miller, John Harrell, Earl Steinbach, Carroll Rable, and Ken Blaschke, the bank is an integral part of Smithville, Bastrop, New Braunfels, and Canyon Lake; and

**WHEREAS**, For 114 years the First State Bank has maintained a vital role in Central Texas and has actively worked to improve the quality of life for the citizens of this state; now, therefore, be it

**RESOLVED**, That the Senate of the State of Texas, 80th Legislature, hereby commend the First State Bank of New Braunfels for the important contributions it has made to the community for over a century; and, be it further

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**RESOLVED**, That a copy of this Resolution be prepared for each of the members of the board as an expression of high regard from the Texas Senate.

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President of the Senate

I hereby certify that the above Resolution was adopted by the Senate on May 24, 2007.

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Secretary of the Senate

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Member, Texas Senate