

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 22, 2007

TO: Honorable Geanie Morrison, Chair, House Committee on Higher Education

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB534 by Smithee (Relating to authorizing the lease or conveyance of certain real property owned by Amarillo College.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Under provisions of the bill, Amarillo College may lease or convey the real property specified in the bill. If the college receives cash for the lease or conveyance, the college must use the proceeds only to accomplish a state public purpose. Depending on the terms of the lease or conveyance, the transaction may have a positive fiscal impact for the college.

Source Agencies: 781 Higher Education Coordinating Board

LBB Staff: JOB, MN, RT, GO