

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 14, 2007

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions & Investments

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB613 by Quintanilla (Relating to the composition of the board of trustees of the Employees Retirement System of Texas.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill amends Government Code Section 815.003 by expanding the eligibility requirements for the member composition of the board of trustees of the Employees Retirement System to require one of the three elected members to be a retiree.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 327 Employees Retirement System

LBB Staff: JOB, KJG, MS, JW