

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 23, 2007

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB624 by King, Phil (Relating to the securitization of the nonbypassable delivery rates of transmission and distribution utilities.), **As Passed 2nd House**

No fiscal implication to the State is anticipated.

The bill would amend the Utilities Code relating to the securitization of the nonbypassable delivery rates of transmission and distribution utilities by requiring the Public Utility Commission (PUC) to approve certain transactions related to the provisions of the bill and make an approval decision within 180 days of the PUC receiving the relevant transaction report.

Based on the analysis of the PUC, it is assumed that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

The bill would take effect immediately upon receiving a vote of two-thirds of all members elected to each house or otherwise on August 27, 2007.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas

LBB Staff: JOB, SD, CL, JRO, MW, TGI