

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 13, 2007

TO: Honorable Florence Shapiro, Chair, Senate Committee on Education

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB978 by Smith, Wayne (Relating to publication of the annual financial statement by a school district.), **As Engrossed**

No fiscal implication to the State is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Under Section 44.008(d), Education Code, school districts are required to file independent financial audit reports with the Texas Education Agency within 150 days of the end of the district's fiscal year. The bill would provide a consistent timeline for the publication of school district financial statements.

Source Agencies: 701 Central Education Agency

LBB Staff: JOB, JSp