

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**February 16, 2007**

**TO:** Honorable Rob Eissler, Chair, House Committee on Public Education

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB978** by Smith, Wayne (Relating to publication of the annual financial statement by a school district.), **As Introduced**

**No fiscal implication to the State is anticipated.**

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

Under Section 44.008(d), Education Code, school districts are required to file independent financial audit reports with the Texas Education Agency within 150 days of the end of the district's fiscal year. The bill would provide a consistent timeline for the publication of school district financial statements.

**Source Agencies:** 701 Central Education Agency

**LBB Staff:** JOB, JSp