LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

February 20, 2007

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions & Investments

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1139 by Guillen (Relating to the resumption of employment by a retiree within the Texas Municipal Retirement System.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would revise the requirements under which a retiree participating in the Texas Municipal Retirement System could return to municipal employment and resume membership without suspension of the person's annuity.

Local Government Impact

Based on information provided by the Texas Municipal Retirement System (TMRS), there would be no significant fiscal impact to the TMRS member municipalities.

Source Agencies:

LBB Staff: JOB, KJG, DB