LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 18, 2007

TO: Honorable Geanie Morrison, Chair, House Committee on Higher Education

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1173 by Coleman (Relating to authorizing the issuance of revenue bonds or other obligations to fund capital projects at public institutions of higher education; making an appropriation.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would change previously authorized tuition revenue bond projects and authorization amounts at Texas Southern University. The bill would authorize tuition revenue bonds for Texas Southern University in the amounts of \$29,500,000 for the School of Science and Technology and \$17,000,000 for deferred maintenance costs.

Because the total authorization amount has not changed since the authority was granted in House Bill 153, 79th Legislature, Third Called Session, and debt service for HB 153 authorizations that was included in Legislative Appropriations Requests for the 2008-09 biennium is assumed, there is no fiscal impact to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 347 Public Finance Authority, 352 Bond Review Board, 717 Texas Southern University **LBB Staff:** JOB, MN, RT, SSh