

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 20, 2007

TO: Honorable Kip Averitt, Chair, Senate Committee on Natural Resources

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1382 by McCall (Relating to authorizing the sale of certain real property held by the Department of Public Safety.), **As Engrossed**

Estimated Two-year Net Impact to General Revenue Related Funds for HB1382, As Engrossed: a positive impact of \$300,000 through the biennium ending August 31, 2009.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2008	\$300,000
2009	\$0
2010	\$0
2011	\$0
2012	\$0

All Funds, Five-Year Impact:

Fiscal Year	Probable Revenue Gain/(Loss) from GENERAL REVENUE FUND 1
2008	\$300,000
2009	\$0
2010	\$0
2011	\$0
2012	\$0

Fiscal Analysis

The bill would instruct the asset management division of the General Land Office (GLO) to sell certain real property consisting of approximately three acres located in the City of Frisco, Denton County, Texas on behalf of the Department of Public Safety. The bill would require the sale of the property as soon as practical and in accordance with Section 31.158 of the Natural Resources Code. However, as an exception to that statutory provision, the GLO would not be required to offer the School Land Board the first option to purchase this property.

Methodology

This fiscal note assumes that the property would be sold in fiscal year 2008, with a \$300,000 revenue gain to the General Revenue Fund in that year.

No fiscal impact to the Department of Public Safety is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board, 405 Department of Public Safety

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