

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**May 4, 2007**

**TO:** Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB1397** by Howard, Charlie (Relating to the inclusion in a notice of appraised value of information regarding ad valorem tax exemptions.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would require the following statement to be included in property reappraisal notices: "The property described in this notice may qualify for residence homestead or other exemptions. You may contact the appraisal district to request exemption application forms and apply at no charge."

The bill could affect state funding of the Foundation School Program to the extent that homeowners would apply for homestead exemptions for which they otherwise would not have applied.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, DB, CT