

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 19, 2007

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1397 by Howard, Charlie (Relating to providing notice of residence homestead exemptions from ad valorem taxation to owners of certain residential real property.),
Committee Report 2nd House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would amend the Tax Code to require an appraisal district to send a notice and appropriate forms regarding residence homestead exemptions when mailing tax appraisal notices to certain owners of residential real property.

The bill could affect state funding of the Foundation School Program to the extent that homeowners would apply for homestead exemptions for which they otherwise would not have applied.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, DB, CT