

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 3, 2007

TO: Honorable Frank Corte, Jr., Chair, House Committee on Defense Affairs & State-Federal Relations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1416 by Corte, Frank (Relating to the authority of the Veterans' Land Board to sell certain loans issued by the Veterans' Land Board.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would allow the General Land Office to sell Veterans Home loans. Because the proceeds of such loans are not part of the state budget, there would be no significant fiscal impact resulting from passage of the bill.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board

LBB Staff: JOB, ES, TL