

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 18, 2007

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1467 by Deshotel (Relating to reservations of the state ceiling and priority carryforward classifications for certain projects under the private activity bond allocation program.),
Committee Report 2nd House, As Amended

No fiscal implication to the State is anticipated.

The bill adds the Texas Economic Development Bank as an issuer in Sub-ceiling 6 “all other” category. Current statute provides that whenever more than one issuer in a certain category (described by Government Code, Section 1372.022) requests a reservation of the state ceiling for the next program year before October 20, the Bond Review Board (Board) shall grant requests in an order determined by lot.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor, 352 Bond Review Board

LBB Staff: JOB, JRO, SMi, JW