

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 31, 2007

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions & Investments

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1587 by Kuempel (Relating to participation and credit in, contributions to, and benefits and administration of the Texas County and District Retirement System.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend and repeal sections of Subtitle F of Title 8, Government Code, which governs the Texas County and District Retirement System (TCDRS). Different segments of the bill would have different effective dates, including some portions taking effect September 1, 2007, although otherwise, the bill would take effect January 1, 2008.

Local Government Impact

No significant fiscal implication is anticipated for TCERS or the participating local government entities.

Source Agencies:

LBB Staff: JOB, KJG, DB