

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**April 2, 2007**

**TO:** Honorable Anna Mowery, Chair, House Committee on Land & Resource Management

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB1853** by Corte, Frank (Relating to exempting certain state agencies from certain laws relating to real property transactions.), **As Introduced**

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| <b>No significant fiscal implication to the State is anticipated.</b> |
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The bill would exempt the General Land Office (GLO) from the following types of statutes relating to real estate transactions, unless the statute states that it specifically applies to the GLO: (1) a statute that would require the land office to provide a notice or disclosure to a buyer of real property; and (2) a statute relating to the sale, purchase, or financing of real property by an executory contract, including a contract for deed or other similar sale.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 305 General Land Office and Veterans' Land Board, 304 Comptroller of Public Accounts, 307 Secretary of State

**LBB Staff:** JOB, DB, WK, TL