

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 13, 2007

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2065 by Geren (Relating to regulation of residential property or personal automobile insurance.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to regulation of residential property or personal automobile insurance. The bill would require the Texas Department of Insurance (TDI) to display rate information on their website and to report certain information to the Legislature. The bill would require the commissioner to adopt rules.

Based on the analysis of TDI, duties and responsibilities associated with implementing the provisions of the bill could be absorbed within existing resources.

The bill would take effect September 1, 2007.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, JRO, SK