

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 20, 2007

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2137 by Paxton (Relating to ad valorem tax lien transfers.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend Sections 32.06 and 32.065 of the Tax Code, concerning the sale of property tax liens and contracts for foreclosure of those liens.

Passage of the bill would affect only private property rights of subsequent holders of property tax liens and owners of property previous and subsequent to a property tax foreclosure sale.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Department of Savings and Mortgage Lending, 451 Department of Banking, 466 Office of Consumer Credit Commissioner

LBB Staff: JOB, JRO, SD, SJS