

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 20, 2007

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions & Investments

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2190 by Truitt (Relating to eligibility to serve as executive director of the Teacher Retirement System of Texas.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would remove the requirement that the Executive Director of the Teacher Retirement System be a resident of the state of Texas for at least the three years immediately preceding appointment.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 323 Teacher Retirement System

LBB Staff: JOB, KJG, UP, JSc