

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**May 24, 2007**

**TO:** Honorable Tom Craddick, Speaker of the House, House of Representatives

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB2207** by Gallego (Relating to the conveyance of certain residential real property encumbered by a lien.), **As Passed 2nd House**

**No significant fiscal implication to the State is anticipated.**

The bill amends the Property Code relating to the conveyance of certain residential real property encumbered by a lien. Based on the analysis of the Office of the Attorney General, the Real Estate Commission and the Department of Savings and Mortgage Lending, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

This bill would take effect January 1, 2008.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General, 329 Real Estate Commission, 450 Department of Savings and Mortgage Lending

**LBB Staff:** JOB, MN, JRO, MW, NV