

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 30, 2007

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2207 by Gallego (Relating to the conveyance of certain residential real property encumbered by a lien.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill amends the Property Code relating to the conveyance of certain residential real property encumbered by a lien. Based on the analysis of the Office of the Attorney General, the Real Estate Commission and the Department of Savings and Mortgage Lending, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

This bill would take effect January 1, 2008.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 329 Real Estate Commission, 450 Department of Savings and Mortgage Lending

LBB Staff: JOB, JRO, MW, NV