LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 16, 2007

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2310 by Rose (Relating to service of process on certain business organizations.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Texas Business Corporation Act to include in the reasonable diligence for service of process, an officer, director, or manager of the entitity. The bill would be effective September 1, 2007.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State **LBB Staff:** JOB, JRO, MS