

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 29, 2007

TO: Honorable Fred Hill, Chair, House Committee on Local Government Ways & Means

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2420 by Keffer, Jim (Relating to the submission of ad valorem tax rolls to certain taxing units.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Section 26.01 of Chapter 26 of the Tax Code to require, by June 7 of each year, the chief appraiser to prepare and certify to the assessor for each county, city, and school district participating in the appraisal district an estimate of the taxable value in that taxing unit.

Under this bill, the chief appraiser would have to assist each unit in determining property values for the unit's budgetary purposes.

Current law provides that the chief appraiser provide the proposed information and assistance only to school districts.

Because the state is constitutionally prohibited from imposing a state property tax, there would be no direct fiscal impact on the state.

Local Government Impact

Because the mechanism for providing value information to school districts is currently in place, passage of the bill should have no significant costs to units of local government.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, CT, SD, SJS