

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 5, 2007

TO: Honorable Rob Eissler, Chair, House Committee on Public Education

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2560 by Zedler (Relating to the posting of school district check registers), **As Introduced**

No fiscal implication to the State is anticipated.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

The bill would require school districts to maintain an electronic spreadsheet format of the school district's checking account transactions that is posted prominently on the school district's website and updated on a monthly basis. The electronic version of the check register would include the check number; the transaction amount, the name of the person to whom the check was written, the purpose of the expenditure, and the function code assigned to the expenditure. School districts would be required to transfer the data to any interested person who requested the information.

Some school districts currently publish check registers on district websites as a means of providing financial transparency. In addition, school districts that do not meet the financial accountability indicator requiring a 65% instructional expenditure ratio can opt to publish the check register on the district website as a means of obtaining alternative credit for this indicator.

Source Agencies: 701 Central Education Agency

LBB Staff: JOB, JSp