

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 18, 2007

TO: Honorable Mike Krusee, Chair, House Committee on Transportation

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2632 by Bolton (Relating to the use of county and municipality bond proceeds for toll projects.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would add Chapter 371 to Subtitle G, Title 6 of the Transportation Code to prohibit a toll project entity from financing any part of the construction of a toll project using county or municipal bond proceeds unless that usage is specifically listed in the proposition for the authorization of the bonds.

The bill would apply only to county or municipal bond proceeds that are authorized at an election held on or after the effective date of the bill, which would be September 1, 2007.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation

LBB Staff: JOB, KJG, DB