

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 23, 2007

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2641 by Solomons (Relating to the selection of depositories for certain county funds, including funds held by a county or district clerk.), **As Passed 2nd House**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code, making adjustments to the procedures and requirements for a county to select depositories for certain county funds, including funds held by a county clerk or a district clerk.

To the extent of any conflict, a change in law made by the bill to Chapters 116 or 117, Local Government Code, would control over changes made by provisions of House Bill 892, Eightieth Legislature, Regular Session, 2007, regardless of relative dates of enactment.

The bill would take effect immediately if it were to receive the required two-thirds vote in each house; otherwise, it would take effect September 1, 2007.

Local Government Impact

The fiscal impact would vary by county, depending on terms and conditions negotiated. The proposed changes to statute would provide more flexibility for the county that could result in a positive fiscal impact.

Source Agencies:

LBB Staff: JOB, SD, DB