

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 9, 2007

TO: Honorable Wayne Smith, Chair, House Committee on County Affairs

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2641 by Solomons (Relating to the selection of depositories for certain county funds, including funds held by a county or district clerk.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code, making adjustments to the procedures and requirements for a county to select depositories for certain county funds, including funds held by a county clerk or a district clerk.

Local Government Impact

The fiscal impact would vary by county, depending on terms and conditions negotiated. The proposed changes to statute would provide more flexibility for the county that could result in a positive fiscal impact.

Source Agencies:

LBB Staff: JOB, DB