LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 8, 2007

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2786 by Paxton (Relating to the preparation by the Legislative Budget Board of a dynamic fiscal impact statement for certain bills and joint resolutions affecting taxes and fees.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would require the staff of the Legislative Budget Board to prepare for each bill or resolution that raises or lowers a tax or fee to prepare a dynamic fiscal impact statement.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: LBB Staff: JOB, SD, CT