LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 16, 2007

TO: Honorable Jim Keffer, Chair, House Committee on Ways & Means

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2786 by Paxton (Relating to the preparation by the Legislative Budget Board of a dynamic fiscal impact statement for certain bills and joint resolutions affecting taxes and fees.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would require the staff of the Legislative Budget Board to prepare for each bill or resolution that raises or lowers a tax or fee to prepare a dynamic fiscal impact statement.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, SD, CT