

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 17, 2007

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions & Investments

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2790 by Burnam (Relating to investments in environmental technologies by certain public retirement systems in this state.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would direct public retirement systems to give special consideration to investing in environmental technology. The provisions of the bill are estimated to have no significant fiscal impact to the state.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 323 Teacher Retirement System, 327 Employees Retirement System

LBB Staff: JOB, UP, JSc, KJG