

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 24, 2007

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2909 by Gattis (Relating to the authority of the governing body of a taxing unit in connection with taxes on real property erroneously omitted from the appraisal roll or tax roll in a previous year.), **As Passed 2nd House**

No fiscal implication to the State is anticipated.

The bill would amend the Tax Code to authorize a governing body of a taxing unit to postpone the delinquency date by as many as 36 months regarding collection of taxes on certain real property that had been erroneously omitted from the appraisal roll or tax roll for a taxing unit for any of the five preceding tax years. Penalties and interest would begin on the postponed date.

Because the state is constitutionally prohibited from imposing a state property tax, there would be no direct fiscal impact on the state.

Local Government Impact

The fiscal impact to units of local government would depend on how many parcels of real property the provisions of the bill would affect and the discretion of the taxing unit regarding postponing the delinquency date.

Source Agencies:

LBB Staff: JOB, SD, DB