

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 17, 2007

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2909 by Gattis (Relating to the authority of the governing body of a taxing unit to elect not to impose or collect taxes on real property erroneously omitted from the appraisal roll or tax roll in a previous year.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Tax Code to authorize a governing body of a taxing unit to provide that taxes on certain real property that had been erroneously omitted from the appraisal roll or tax roll for a taxing unit for any of the five preceding tax years not be imposed or to elect not to collect taxes imposed for that tax year or any penalties or interest due. The fiscal impact to units of local government would depend on how many such omissions had occurred, how much in taxes and penalties would be involved, and the discretion of the taxing authority.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, DB