

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 30, 2007

TO: Honorable Wayne Smith, Chair, House Committee on County Affairs

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3223 by Elkins (Relating to public improvement districts designated by a county or municipality.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to authorize a municipality or a county that undertakes an improvement project under Section 372.003 to limit access to or use of the project. In addition, under certain circumstances, owners of certain areas of an improvement project may petition to add or exclude an area, at which time, the municipality or county must hold a hearing.

Provisions of the bill would place limits on interest rates for assessments for an improvement acquired under a contract that provides for installment payments.

The bill would take effect immediately if it were to receive the required two-thirds vote in each house; otherwise, it would take effect September 1, 2007.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, DB