

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 3, 2007

TO: Honorable Geanie Morrison, Chair, House Committee on Higher Education

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3324 by Escobar (Relating to financial aid.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would create the Math/Science Teacher Preparation grant program, aimed at increasing the number of math and science teachers in Texas K-12 schools. The bill does not indicate the source or amount of funds for this new financial aid math/science teacher preparation grant program. Assuming that 50 students would qualify for the grants with an average award of \$5,000 per year, the Higher Education Coordinating Board estimates the program would cost \$250,000 per year.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 781 Higher Education Coordinating Board

LBB Staff: JOB, MN, RT, GO