

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**March 23, 2007**

**TO:** Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB3387** by Orr (Relating to the transfer of ad valorem tax liens.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill modifies procedures and clarifies reasonable closing costs associated with property tax liens. The bill only concerns relationships between private transferees and transferors of property tax liens so there is no fiscal impact to the state or units of local government.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, JRO, SD, SJS