

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 7, 2007

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3446 by Rose (Relating to the promotion by the governor's office of economic development of Texas manufactured products; providing civil and administrative penalties.),
As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code and provide that the Governor's Office of Economic Development (office) establish and administer a "Genuine Texas Program" to develop and expand markets for Texas manufactured products. In addition, the office would appoint an advisory board that would advise the office on the adoption of rules and procedures relating to the administration of the program. It is assumed that any additional costs associated with implementation of the bill could be absorbed within existing state resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, JRO, JM