

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 9, 2007

TO: Honorable Anna Mowery, Chair, House Committee on Land & Resource Management

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3486 by Kolkhorst (Relating to the authority of the asset management division of the General Land Office to sell real property to an economic development corporation.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would authorized the Asset Management Division of the General Land Office to sell real property owned by the state that the Legislature has authorized or the Governor has approved for sale under Natural Resources Code, Subchapter E, if the Land Commissioner determines that such a sale is in the best interest of the state. This change is not expected to have a significant impact on the amount of money the Asset Management Division is able to generate each fiscal year for the Permanent School Fund No. 44.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board

LBB Staff: JOB, WK, TL